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China Hongqiao Group Limited
中國宏橋集團有限公司

(Incorporated under the laws of Cayman Islands with limited liability)
(Stock Code: 1378)

VOLUNTARY ANNOUNCEMENT
ON-MARKET SHARE REPURCHASE
UNDER THE REPURCHASE MANDATE

This is a voluntary announcement made by China Hongqiao Group Company Limited (the “**Company**”). The board of directors of the Company (the “**Board**”) hereby announces that on 12 December 2017, pursuant to the share repurchase mandate granted by the shareholders of the Company at the annual general meeting held on 31 August 2017, the Company purchased 700,000 ordinary shares of the Company at the highest and lowest prices of HK\$8.45 and HK\$8.38 per share respectively (“**Share Repurchase**”).

The aggregate purchase price paid (excluding commission and other expenses) for the Share Repurchase was approximately HK\$5,883,000. The repurchased shares represent approximately 0.01% of the existing total number of issued shares of the Company as at the date of this announcement. The Company will subsequently cancel the repurchased shares and it is expected that after the cancellation of all the repurchased shares, the reduced total number of issued shares of the Company will be 8,061,888,193 shares, of which (i) 5,968,092,073 shares are expected to be held by its controlling shareholders, representing approximately 74.03% of the reduced total number of issued shares of the Company; (ii) 8,870,000 shares are expected to be held by a director of the Company, representing approximately 0.11% of the reduced total number of issued shares of the Company; and (iii) 806,640,670 shares are expected to be held by a substantial shareholder, representing approximately 10.01% of the reduced total number of issued shares of the Company.

The Board considers that the Share Repurchase reflects the confidence of the Board and the management team in the long-term strategy and growth of the Company and considers that the Share Repurchase is in the best interest of the Company and its shareholders as a whole.

By order of the Board
China Hongqiao Group Limited
Zhang Shiping
Chairman

Shandong, the People’s Republic of China
12 December 2017

As at the date of this announcement, the Board comprises eleven Directors, namely Mr. Zhang Shiping, Ms. Zheng Shuliang, Mr. Zhang Bo and Ms. Zhang Ruilian as executive Directors, Mr. Yang Congsen, Mr. Zhang Jinglei and Mr. Chen Yisong (Mr. Zhang Hao as his alternate) as non-executive Directors, and Mr. Chen Yinghai, Mr. Xing Jian, Mr. Han Benwen and Mr. Dong Xinyi as independent non-executive Directors.